

DOWN PAYMENT GRANT AVAILABLE!



North West Housing Partnership is proud to offer a new down payment and closing cost assistance program! The North West Housing Partnership grant program is funded jointly by Barrington Bank & Trust and Wintrust Mortgage.

Home buyers may select **ANY** qualified lender of their choice.

Buyers are not required to be First Time Home Buyers.

The program offers up to \$2,000 to qualifying borrowers purchasing a home as their primary residence within the townships of Barrington, Cuba, Ela, Hanover, Palatine, or Schaumburg. The grant can be combined with federal, state, and local grants or loans, and are available for one or two-unit, attached, detached, or condominium properties.

INCOME GUIDELINE:

Persons in Family							
1	2	3	4	5	6	7	8
\$16,150	\$18,450	\$20,750	\$24,300	\$28,440	\$32,580	\$36,730	\$40,890
\$26,950	\$30,800	\$34,650	\$38,450	\$41,550	\$44,650	\$47,700	\$50,800
\$43,050	\$49,200	\$55,350	\$61,500	\$66,450	\$71,350	\$76,300	\$81,200



To qualify,
homebuyers must:

—
Be applying for first-
mortgage financing with a
qualified lender

—
Have an annual household
income at or below 80% of
the HUD median income of
the county in which the
property is located

—
Contribute a minimum of
\$1,000 from personal funds
toward the purchase of the
home

—
Complete an approved
homebuyer counseling
seminar with North West
Housing Partnership prior
to receiving grant funds

—
Be applying for a minimum
five-year loan term and, on
adjustable rate mortgage,
the initial interest rate lock
period must be a minimum
of five years

North West Housing Partnership

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