



North West Housing Partnership (NWHP) promotes public and private partnerships that create and preserve cost-effective quality housing for low to moderate income residents. The ways in which these aims are accomplished is through housing development and renovation, education and advocacy.

Service areas differ for the range of services offered. They include communities located in Cook, DuPage, Kane and McHenry counties.

Learn more at: www.NWHP.net

FOR IMMEDIATE RELEASE
VP Public Relations

September 20, 2016

NWHP Partners with Wintrust Community Banks to Offer Homebuyer Assistance

The program offers down payment and closing cost assistance for one or two-unit, attached, detached or condominium properties in six area townships.

September 20, 2016 (VPPR) - Schaumburg, IL. North West Housing Partnership (NWHP) is proud to announce a new partnership with Wintrust Community Banks, which provides up to \$2,000 in down payment and closing cost assistance for individuals whose goal is to purchase a home in area townships, including Barrington, Palatine, Schaumburg, Elmhurst, Hanover or Cuba.

The Barrington Bank & Trust Homebuyer Grant Program is jointly funded by Barrington Bank & Trust and Wintrust Mortgage. The program is offered through Schaumburg-based non-profit, North West Housing Partnership, a leader in the creation and development of public and private partnerships to make home ownership possible for individuals with low to moderate incomes. Assistance is available for purchases on one or two-unit, attached, detached, or condominium properties.

“As a true community bank, we’re always proud to offer events and programs that benefit our community,” said Barrington Bank & Trust Chairman & CEO Brad Stetson. “We are thrilled to be partnering with NWHP to offer this new program; it is a tangible way to help build our local economy, and gives people who have ‘hit the wall’ in the home buying process a tool to make the dream of home ownership, a reality.”

In order to qualify, homebuyers are required to:

- Be applying for first-mortgage financing with any mortgage lender.
- Have an annual income of less than \$43,050 (1 person) and \$49,200 (2 people).
- Contribute a minimum of \$1,000 from personal funds toward the purchase of the home.
- Complete a NWHP Home Buyer Workshop prior to receiving grant funds.

The next NWHP Home Buyer Workshop will be held on Saturday, October 15, 2016 from 9 a.m. until 3 p.m. at North West Housing Partnership, 1701 E. Woodfield Road, Suite 312 in Schaumburg.

For more information, or if you have questions about how to qualify for this program, please contact NWHP at 847-969-0561 or visit www.NWHP.net.

###

Media Contact:

Robyn Sandys, NWHP Executive Director
847-969-0561
RobynSandys@NWHP.net



North West Housing Partnership promotes public and private partnerships that create and preserve cost-effective quality housing for low to moderate income residents. The ways in which these aims are accomplished is through housing development and renovation, education and advocacy.

Service areas differ for the range of services offered. They include communities located in Cook, DuPage, Kane and McHenry counties.

Learn more at: www.NWHP.net

About North West Housing Partnership:

Through a fiscally responsible and multi-faceted approach, North West Housing Partnership (NWHP) promotes public and private partnerships that create and preserve cost-effective quality diverse housing for low to moderate income residents and workers through housing development and renovation, education and advocacy.

The North West Housing Partnership program services areas include Des Plaines, Hoffman Estates, Schaumburg for the home repair program; Bellwood, Berwyn, Maywood, Oak Park and Forest Park for single family for sale housing program; and other parts of the northwest suburbs and Chicagoland area for senior rental housing and for sale housing. Handyman services are available to residents in Arlington Heights, Buffalo Grove, Mt. Prospect, Palatine and Rolling Meadows. Single family owner occupied rehab assistance programs are available in Hoffman Estates, Schaumburg and Des Plaines. Homebuyer rehab programs are available in DuPage, Kane and McHenry Counties.

About Wintrust Community Banks:

As a company made in this area and for this area, Wintrust and its family of true community banks is dedicated to the unique neighborhoods each serves. For 25 years, the banks have invested in, and given back to the communities they are located in, and the people they serve. Wintrust Community Banks pride themselves on the philosophy that customers can be confident their money is going back into the things that matter most to them. Locations include Barrington Bank & Trust, Hanover Park Community Bank, Hoffman Estates Community Bank and Palatine Bank & Trust. For more information, visit www.Wintrust.com.

Media Contact:

Robyn Sandys
NWHP Executive Director
847-969-0561
RobynSandys@NWHP.net