

DOWN PAYMENT GRANT AVAILABLE!



North West Housing Partnership is proud to offer a new down payment and closing cost assistance program! The North West Housing Partnership grant program is funded jointly by Wintrust Mortgage.

Home buyers may select **ANY** qualified lender of their choice.

Buyers are **not** required to be First Time Home Buyers.

The program offers up to \$2,000 to qualifying borrowers purchasing a home as their primary residence within the **six-county Metro Chicagoland area, Lake County, Indiana and the Wisconsin counties of Kenosha, Racine, Milwaukee, Waukesha & Dane.**

The grant can be combined with federal, state, and local grants or loans, and are available for one or two-unit, attached, detached, or condominium properties. **There is NO repayment of the grant!!!**

Learn more about the program by contacting Program Manager, Michelle Hill, at (847) 969-0561 ext. 2003.

INCOME GUIDELINE:

Persons in Family							
1	2	3	4	5	6	7	8
\$44,250	\$50,600	\$56,900	\$63,200	\$68,300	\$73,350	\$78,400	\$83,450



To qualify, homebuyers must:

Be applying for first-mortgage financing with a qualified lender

Have an annual household income at or below 80% of the HUD median income of the county in which the property is located

Contribute a minimum of \$1,000 from personal funds toward the purchase of the home

Complete an approved homebuyer counseling seminar with North West Housing Partnership prior to receiving grant funds

Be applying for a minimum five-year loan term and, on adjustable rate mortgage, the initial interest rate lock period must be a minimum of five years

North West Housing Partnership

1701 E. Woodfield Rd,
#203

Schaumburg, IL 60173
847.969.0561
www.nwhp.net